



**CHENNAI  
MEENAKSHI**  
MULTISPECIALITY HOSPITAL  
Care that inspires

PROVISIONAL GST ID : 33AAACD2694N1ZF

CMMH/BSE/2017-18/018

16.09.2017

The Bombay Stock Exchange Limited  
PJ Towers, 25<sup>th</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 023.

Scrip Code: 523489

Dear Sirs,

**Sub: Submission of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

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In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are sending herewith a copy of the Chairman's Statement of the 27<sup>th</sup> Annual General Meeting of our Company held on 15<sup>th</sup> September, 2017 at 11.00 A.M at Bharatiya Vidya Bhavan Main Hall, New no 18,20,22, East Mada Street, Mylapore, Chennai-600 004.

Kindly bring this to the attention of members and investors.

Thanking you,  
Yours faithfully,

For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.**

**COMPANY SECRETARY**

Encl: As above



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**

**ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL**

Old No.149, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

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CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED  
CHAIRMAN'S SPEECH

27<sup>th</sup> Annual General Meeting  
15<sup>th</sup> September, 2017 at 11.00 A.M.

Dear Members,

I have great pleasure in welcoming you to the 27<sup>th</sup> Annual General Meeting of your company.

The Annual Report for the Financial Year ending 31<sup>st</sup> March, 2017, along with the Directors' Report, Audited Annual Accounts and Auditors' Report of your Company are with you for some time. With your permission, let me share with you the performance during the year under review.

The Company has made a gross income of Rs.1913.16 Lakhs during the year under review (previous year – Rs.2066.86 Lakhs). The depreciation for the year under review amounted to Rs.111.90 Lakhs as against Rs.116.21 Lakhs in the corresponding period of the previous year. The Company has incurred a loss of Rs.91.87 Lakhs (after tax). Stiff competition, poor patient visits due to construction of a new ramp; partly due to poor money flow in the hands of the people consequent on demonetization, effect of cyclone "Vardha" and Chief Ministers' demise are the main reasons for the decrease in decrease in performance. Further due to competition by various hospitals located near our hospital the company was compelled to maintain competitive rates for the patients. The Patient Care services underwent improvements which resulted in improved service levels which in turn helped to maintain revenue during the current financial year 2017-18.

During the year under review, the number of inpatients was 3418 as against 4050 in the previous year. The number of outpatients was 25415 during the year under review as against 26900 in the previous year. The average occupancy was 46%.

The performance during the period from 01.04.2017 to till date is showing improvements and if this trend continues, the overall performance during the current year will be better than the year 2016-17. Your management believes that by improving the existing facilities and adding new facilities and services with restructuring of tariff keeping always the affordability factor in mind will improve the performance in the year to come.

On behalf of the entire company and the leadership team, I want to thank the Board of Directors, Doctors, employees, bankers, the Central and State Governments and each shareholder for their support and commitment. I look forward to your continued support for further growth of the Company in the years to come.

Thank you,

CHAIRMAN.

P.S.: This does not purport to be a record of the proceedings of the Annual General Meeting.

/Certified true copy/

For Chennai Meenakshi Multispeciality Hospital Ltd.



*G. Raju*  
Authorised Signatory