

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
AGM 2023 TRANSCRIPT

WEBVTT

1 "SEC Support subhani" (3584421632)

00:00:03.651 --> 00:00:09.570

Good afternoon uh, we are live now so this started with the consultants? Yeah.

2 "V.KRISHNAMURTHY" (2701250048)

00:00:09.570 --> 00:00:20.940

Okay, good afternoon their shareholders on behalf of the company name in actually multi speciality hospital limited.

3 "V.KRISHNAMURTHY" (2701250048)

00:00:20.940 --> 00:00:27.900

I welcome you all to the 33rd annual general meeting of the company.

4 "V.KRISHNAMURTHY" (2701250048)

00:00:27.900 --> 00:00:35.550

I was informed that the requisite quorum for the meeting is present through virtual meeting.

5 "V.KRISHNAMURTHY" (2701250048)

00:00:35.550 --> 00:00:39.540

And hence we proceed further with the.

6 "V.KRISHNAMURTHY" (2701250048)

00:00:39.540 --> 00:00:45.330

We'll see this on instructions from the chairman.

7 "V.KRISHNAMURTHY" (2701250048)

00:00:45.330 --> 00:00:54.570

I read the chairman speech they are members.

8 "V.KRISHNAMURTHY" (2701250048)

00:00:54.570 --> 00:01:00.720

I have pleasure in welcoming you to the 33rd annual general meeting of your company.

9 "V.KRISHNAMURTHY" (2701250048)

00:01:00.720 --> 00:01:08.730

The annual report for the financial year ending 31st, March 2023 along with the directors report.

10 "V.KRISHNAMURTHY" (2701250048)

00:01:08.730 --> 00:01:16.050

Auditor Daniel accounts, and the auditors report of your company or with you for some time.

11 "V.KRISHNAMURTHY" (2701250048)

00:01:16.050 --> 00:01:23.820

With your permission, let me share with you the performance during the year, and a review.

12 "V.KRISHNAMURTHY" (2701250048)

00:01:23.820 --> 00:01:31.230

The total revenue of the company for the financial year. 24,023 is for peace.

13 "V.KRISHNAMURTHY" (2701250048)

00:01:31.230 --> 00:01:37.290

200891.92 legs compared to the total revenue.

14 "V.KRISHNAMURTHY" (2701250048)

00:01:37.290 --> 00:01:43.950

Up rupees 3177.53 legs in the previous. Yeah.

15 "V.KRISHNAMURTHY" (2701250048)

00:01:43.950 --> 00:01:50.160

A profit for the financial year 2022. 2023 is.

16 "V.KRISHNAMURTHY" (2701250048)

00:01:50.160 --> 00:01:59.550

Rupees 128 point not 5 lakhs as against the profit of rupees 397.59 lax in the previous. Yeah.

17 "V.KRISHNAMURTHY" (2701250048)

00:01:59.550 --> 00:02:03.300

Excluding other comprehensive income.

18 "V.KRISHNAMURTHY" (2701250048)

00:02:03.300 --> 00:02:10.380

The profit after tax of the company for the financial year. 24,023.

19 "V.KRISHNAMURTHY" (2701250048)

00:02:10.380 --> 00:02:13.740

This rupees 89.85.

20 "V.KRISHNAMURTHY" (2701250048)

00:02:13.740 --> 00:02:18.210

As against the profit after tax of rupees 399 point.

21 "V.KRISHNAMURTHY" (2701250048)

00:02:18.210 --> 00:02:27.360

If I lax in the previous year, the other comprehensive income for the financial year 24,023 is rupees.

22 "V.KRISHNAMURTHY" (2701250048)

00:02:27.360 --> 00:02:32.910

58 legs against the phase 1.76 lax in the previous year.

23 "V.KRISHNAMURTHY" (2701250048)

00:02:32.910 --> 00:02:41.280

If a gradual decline in the admission of corporate cases, when corporate the 19 patients, your hospital has seen.

24 "V.KRISHNAMURTHY" (2701250048)

00:02:41.280 --> 00:02:49.110

A gradual decline in the income generator by the copy patients during the year. 2223.

25 "V.KRISHNAMURTHY" (2701250048)

00:02:49.110 --> 00:02:53.100

And it has gone into normal activity.

26 "V.KRISHNAMURTHY" (2701250048)

00:02:53.100 --> 00:03:02.460

During the year, and the review, the number of impatience was 200,848 as against 200,927 in the previous year.

27 "V.KRISHNAMURTHY" (2701250048)

00:03:02.460 --> 00:03:13.260

The number of outpatient was 3,600,898 during the year, and the reviewers against 27,003, before in the previous year.

28 "V.KRISHNAMURTHY" (2701250048)

00:03:13.260 --> 00:03:17.550

Showing that the outpatient, the footfall is more this.

29 "V.KRISHNAMURTHY" (2701250048)

00:03:17.550 --> 00:03:21.780

Uh, period during this period, then the previous yeah.

30 "V.KRISHNAMURTHY" (2701250048)

00:03:21.780 --> 00:03:31.650

The number of employees at the end of the financial year was 262 compared to the level of 234 in the previous. Yeah.

31 "V.KRISHNAMURTHY" (2701250048)

00:03:31.650 --> 00:03:38.700

The growing population of our country, both rural and urban areas.

32 "V.KRISHNAMURTHY" (2701250048)

00:03:38.700 --> 00:03:45.330

With that there is a considerable scope for further development of healthcare industry.

33 "V.KRISHNAMURTHY" (2701250048)

00:03:45.330 --> 00:03:53.430

The healthcare sector is expected to achieve new goals with the invention of new technological developments and new innovations in.

34 "V.KRISHNAMURTHY" (2701250048)

00:03:53.430 --> 00:04:02.970

Internet communications on behalf of the company I want to. Thank the board of directors and the entire leadership team.

35 "V.KRISHNAMURTHY" (2701250048)

00:04:02.970 --> 00:04:11.430

Doctors employees, bankers, the central and state governments and each, and every shareholder for their continued support.

36 "V.KRISHNAMURTHY" (2701250048)

00:04:11.430 --> 00:04:19.080

And commitment I look forward to your continued support for further growth of the company in the years to come.

37 "V.KRISHNAMURTHY" (2701250048)

00:04:19.080 --> 00:04:24.540

Thank you chairman.

38 "V.KRISHNAMURTHY" (2701250048)

00:04:29.939 --> 00:04:42.029

The notice convening the meeting has been circulated to the members as part of the annual report for the year. 2223.

39 "V.KRISHNAMURTHY" (2701250048)

00:04:42.029 --> 00:04:45.179

And with the permission, I should take it as that.

40 "V.KRISHNAMURTHY" (2701250048)

00:04:45.179 --> 00:04:53.849

Please note, there are certain typographical errors in the annual report for 202,223, which is placed in the website.

41 "V.KRISHNAMURTHY" (2701250048)

00:04:53.849 --> 00:04:59.039

And companies, website, auditors report.

42 "V.KRISHNAMURTHY" (2701250048)

00:04:59.039 --> 00:05:07.199

Since this is a virtual meeting, and the auditors report for the year, 202,223 has been circulated to the members.

43 "V.KRISHNAMURTHY" (2701250048)

00:05:07.199 --> 00:05:15.149

As part of annual report for the year 2223 and we pay a permission, I shall take it as well.

44 "V.KRISHNAMURTHY" (2701250048)

00:05:15.149 --> 00:05:21.149

Now, it is the question and answer session. Now, I request.

45 "V.KRISHNAMURTHY" (2701250048)

00:05:21.149 --> 00:05:27.869

Our 100 members to raise any question on the agenda items in the notice of the.

46 "V.KRISHNAMURTHY" (2701250048)

00:05:27.869 --> 00:05:37.829

Hey, Ethan.

47 "V.KRISHNAMURTHY" (2701250048)

00:05:37.829 --> 00:05:47.396

1 of the.

48 "Karthik CDSL" (3624123648)

00:05:47.396 --> 00:05:52.383

If any speaker shareholders have registered, you may invite them accordingly. We will allow them to speak.

49 "V.KRISHNAMURTHY" (2701250048)

00:05:52.383 --> 00:05:59.339

And they will dot com.

50 "Karthik CDSL" (3624123648)

00:06:04.638 --> 00:06:11.909

If you can continue with your questions, please.

51 "Karthik CDSL" (3624123648)

00:06:11.909 --> 00:06:31.909

Please unmute and proceed.

52 "Karthik CDSL" (3624123648)

00:06:31.909 --> 00:06:35.637

Okay.

53 "Karthik CDSL" (3624123648)

00:06:37.001 --> 00:06:44.579

Uh, music.

54 "V.KRISHNAMURTHY" (2701250048)

00:07:02.176 --> 00:07:07.417

Now, you can hear me. Am I audible? Yeah. Yeah.

55 "Abhishek.J" (1478948096)

00:07:07.417 --> 00:07:13.499

Shareholder the company, my 3,010,607 and 435.

56 "Abhishek.J" (1478948096)

00:07:13.499 --> 00:07:17.309
915511, I congratulate the management.

57 "Abhishek.J" (1478948096)
00:07:17.309 --> 00:07:29.069
On the of annual general body meeting trust all as well with you and your tablet, this challenging situation a company that was much more respect than the current marketer after completing a decade of operations profitability.

58 "Abhishek.J" (1478948096)
00:07:29.069 --> 00:07:36.899
And becoming 1 of the strongest hospital in our respective signal. So, uh, do we have any expansion.

59 "Abhishek.J" (1478948096)
00:07:36.899 --> 00:07:54.539
Program in the years to come, I would like to know from user apart from the, whether we are planning to open 1 more hospital across Sydney or any other parts of terminology like, no problem. And the company follows a very good corporate governance and the annual report by 1 user it is perfect.

60 "Abhishek.J" (1478948096)
00:07:54.539 --> 00:08:00.569
And, uh, we cannot provide any much for reason the balance sheet that company that is also always reachable.

61 "Abhishek.J" (1478948096)
00:08:00.569 --> 00:08:06.389
And, uh, nothing else to answer that the company is going to be and the entire team for sending us the link.

62 "Abhishek.J" (1478948096)
00:08:06.389 --> 00:08:13.319
Whether or not, and making this about everybody meeting at Grand census, I used the company and the board of directors.

63 "Abhishek.J" (1478948096)
00:08:13.319 --> 00:08:22.019
A great success and prosperity in the coming future and thank you for giving try to consider a hybrid.

64 "Abhishek.J" (1478948096)
00:08:22.019 --> 00:08:37.126
Not able to drive this virtual platform because of the digital challenges in this 1 platform. If you can contact a hybrid local shareholders can join your physically and panic. Nothing much to answer. Thank you very much. Thank you for giving the opportunity.

65 "V.KRISHNAMURTHY" (2701250048)
00:08:37.126 --> 00:08:56.479

Services where you're paying words, and a workshop authorization to the company's secretary, and the other office bearers like auditors who have done a good job. I do, uh, acknowledge the same. And because any company needs a proper corporate governance and.

66 "V.KRISHNAMURTHY" (2701250048)

00:08:56.479 --> 00:08:59.819

And we are able to do that with the.

67 "V.KRISHNAMURTHY" (2701250048)

00:08:59.819 --> 00:09:18.329

Support of the directors, auditor's and company secretary and put shareholders like you regarding. Um, the plan is we can go in for expansion but as of now, I feel we should, uh, wait for some more time because right now there is a.

68 "V.KRISHNAMURTHY" (2701250048)

00:09:18.329 --> 00:09:23.699

Uh, crunching getting staff now after the.

69 "V.KRISHNAMURTHY" (2701250048)

00:09:23.699 --> 00:09:33.149

Middle East has opened, and there is a heavy excellence of staff nurses from India to Middle East, particularly to Saudi Arabia.

70 "V.KRISHNAMURTHY" (2701250048)

00:09:33.149 --> 00:09:38.279

So now is not that time to go for the expansion because.

71 "V.KRISHNAMURTHY" (2701250048)

00:09:38.279 --> 00:09:48.869

We may have manpower shop page, but for 2 years from now, things will change. So we can leave the foundation for expansion.

72 "V.KRISHNAMURTHY" (2701250048)

00:09:48.869 --> 00:10:03.029

To be done 2 to 3 years from now. Unfortunately, we had a sudden the minds of our chairman and, um, his wife has taken over and now we are in the crossroads.

73 "V.KRISHNAMURTHY" (2701250048)

00:10:03.029 --> 00:10:23.029

And when things are settling down for them, also, once that is fine, we are planning, we have already told them that, um, we can go in for expansion. We have taken certain steps regarding that also. So they have been primed with, uh, the various aspects of it. So, we.

74 "V.KRISHNAMURTHY" (2701250048)

00:10:23.029 --> 00:10:28.409

Will have some good news for you in a couple of years like, whether to have.

75 "V.KRISHNAMURTHY" (2701250048)

00:10:28.409 --> 00:10:48.409

Expansion in every area itself in the existing hospital and make it more modernized +1, more place in is in the, and, uh, we should definitely God willing will be able to do it very soon. So this is the thing. And do we want to make this company.

76 "V.KRISHNAMURTHY" (2701250048)

00:10:48.409 --> 00:11:03.299

More prudent in financial things so that our overheads are loans. Everything is pruned and make it more healthy. And, um, my aim is mainly to bring, uh, a value for the.

77 "V.KRISHNAMURTHY" (2701250048)

00:11:03.299 --> 00:11:18.869

Uh, what we are having from 5 rupees, it has come to about 29 per page 55 say I want to increase the value of each share so that the, uh, goes up. So that will be the plan for the next 2 years.

78 "V.KRISHNAMURTHY" (2701250048)

00:11:18.869 --> 00:11:38.869

So that whoever is holding the shares should have a better value of his share to beat the inflation. This will be the things and we are definitely improving the infrastructure adding new missionaries. I'm planning to get the new mentioned also, uh, this year.

79 "V.KRISHNAMURTHY" (2701250048)

00:11:38.869 --> 00:11:49.739

This is a constraint we are trying to get some space next door and since it's a very old building and with the metro tunnelling going underneath it.

80 "V.KRISHNAMURTHY" (2701250048)

00:11:49.739 --> 00:11:53.759

We want to build a newer.

81 "V.KRISHNAMURTHY" (2701250048)

00:11:53.759 --> 00:12:04.589

With a better infrastructure that will be in the offering it is already in the offering and that's where our eyes are setting. These are our goals and agenda for the next 2 to 3 years.

82 "Karthik CDSL" (3624123648)

00:12:08.742 --> 00:12:15.043

Things that we can move to the next 1 so.

83 "V.KRISHNAMURTHY" (2701250048)

00:12:15.043 --> 00:12:20.418

Yeah.

84 "Karthik CDSL" (3624123648)

00:12:20.418 --> 00:12:25.700

Mr. Co Paul was registered actually.

85 "V.KRISHNAMURTHY" (2701250048)

00:12:25.700 --> 00:12:27.140

Okay.

86 "Karthik CDSL" (3624123648)

00:12:27.140 --> 00:12:37.049

Go Paul, you can ask her questions, please.

87 "Karthik CDSL" (3624123648)

00:12:37.049 --> 00:12:57.049

Mr.

88 "Karthik CDSL" (3624123648)

00:12:57.049 --> 00:13:00.841

Some connectivity issue, we can go to the next 1, sir? Yes.

89 "V.KRISHNAMURTHY" (2701250048)

00:13:00.841 --> 00:13:02.621

Do you have any.

90 "Karthik CDSL" (3624123648)

00:13:02.621 --> 00:13:07.078

We have another 2 people.

91 "V.KRISHNAMURTHY" (2701250048)

00:13:07.078 --> 00:13:13.583

You can name them and call them finance and Mr. yeah. Yeah.

92 "Karthik CDSL" (3624123648)

00:13:13.583 --> 00:13:16.709

Sedona, and you can speak now, right?

93 "Karthik CDSL" (3624123648)

00:13:31.229 --> 00:13:35.189

Please connect your audio and speak.

94 "Karthik CDSL" (3624123648)

00:13:35.189 --> 00:13:54.503

But it changes also having some connectivity issue to the last week. Mr.

95 "V.KRISHNAMURTHY" (2701250048)

00:13:54.503 --> 00:14:00.451

Okay.

96 "Karthik CDSL" (3624123648)

00:14:00.451 --> 00:14:03.569

Hello.

97 "Karthik CDSL" (3624123648)

00:14:03.569 --> 00:14:09.809
That'd be awesome.

98 "Karthik CDSL" (3624123648)
00:14:13.379 --> 00:14:18.239
Huh wow.

99 "Karthik CDSL" (3624123648)
00:14:24.029 --> 00:14:29.011
So, since this is also left, actually, so you can continue our proceedings. Okay.
Okay.

100 "V.KRISHNAMURTHY" (2701250048)
00:14:29.011 --> 00:14:37.859
Thank you so much so I, thank the shareholders or for video conference and the voting.

101 "V.KRISHNAMURTHY" (2701250048)
00:14:37.859 --> 00:14:43.709
And voted on each resolution as for the notice of the AGM under the circulator.

102 "V.KRISHNAMURTHY" (2701250048)
00:14:43.709 --> 00:14:50.759
Mr. Morgan practicing company secretary, Chinese, the school missing officer for the.

103 "V.KRISHNAMURTHY" (2701250048)
00:14:50.759 --> 00:14:55.139
And the results of rebooting will be implemented within 48 tasks.

104 "V.KRISHNAMURTHY" (2701250048)
00:14:55.139 --> 00:14:59.879
Through the websites of the stock exchange, and the website of the company.

105 "V.KRISHNAMURTHY" (2701250048)
00:14:59.879 --> 00:15:04.469
I bank wholeheartedly all the shareholders.

106 "V.KRISHNAMURTHY" (2701250048)
00:15:04.469 --> 00:15:08.339
Jasmine and managing director.

107 "V.KRISHNAMURTHY" (2701250048)
00:15:08.339 --> 00:15:13.019
The board of directors, the company's secondary auditors.

108 "V.KRISHNAMURTHY" (2701250048)
00:15:13.019 --> 00:15:16.019
And all the employees of the hospital.

109 "V.KRISHNAMURTHY" (2701250048)

00:15:16.019 --> 00:15:21.569

The top consultants of the hospital and all other staffs and, uh.

110 "V.KRISHNAMURTHY" (2701250048)

00:15:21.569 --> 00:15:27.989

People who support us through all our Ventures day and day out. I, thank all of them.

111 "V.KRISHNAMURTHY" (2701250048)

00:15:27.989 --> 00:15:46.979

Again, for making this hospital slowly grow and be a success, and it has come to a brand value we had a different name earlier and now gentlemen, actually, CMS has become a brand value and I request all of your support.

112 "V.KRISHNAMURTHY" (2701250048)

00:15:46.979 --> 00:15:54.299

Uh, for that, so that we make it more successful and develop more branches soon in this.

113 "V.KRISHNAMURTHY" (2701250048)

00:15:54.299 --> 00:15:57.989

Cynthia, Jenny, thank you so much. Thank you.

114 "SEC Support subhani" (3584421632)

00:16:01.175 --> 00:16:07.297

With the permission of chair person, uh, we are concluding this meeting, so thank you for joining. All right.

115 "V.KRISHNAMURTHY" (2701250048)

00:16:07.297 --> 00:16:15.168

Thank you thank you.