



CMMH/BSE/2022-23/15

May 30, 2022

BSE Limited,
Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sirs,

Sub: Scrip Code: 523489-Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) REGULATIONS, 2015 – Intimated.

The following businesses have been approved by the Board of Directors of our company in their meeting held on Monday, May 30, 2022:

Approval of Audited Financial Results:

Pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015 the Board of Directors of our company had approved the Audited Financial Results for the year ended 31st March, 2022. The approved Audited Financial Results along with audit report for the year ended 31st March, 2022 and declaration on the report of auditors with Unmodified opinion are enclosed as Annexure.

The Board of Directors has not recommended any Dividend for the year 2021-22.

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company for the first time adopted Ind AS for the financial year commencing from April 2017.

The Company is mainly in the business of "Hospitals". Hence there is no separate reportable segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

The financial figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.


The Board of Directors approved re-appointment of the Statutory Auditors M/S. MRC & Associates, Chennai for a second term of five years subject to approval in the ensuing Annual General Meeting.

A copy of revised Policy on Related Party Transactions as approved by the Board is enclosed herewith. The meeting commenced at 12.00 Noon and concluded at 15.00 Hours.

Please take this on record.

Thanking You,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.


(R.DEENADAYALU)
Company Secretary and Compliance Officer
M.No.F3850/Mobile No.9283112100

Encl: As above



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly Known as Devaki Hospital Limited)

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.149, New No. 70, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

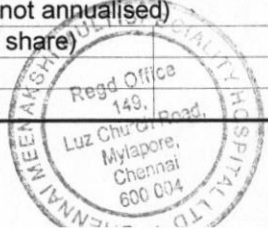
CIN:L85110TN1990PLC019545

Regd. Office: New No.70 (Old No. 149), Luz Church Road, Mylapore, Chennai - 600 004

Phone: +91 44 42938938, Fax: +91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2022

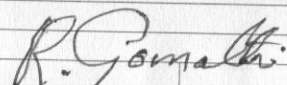
PART I		(Rupees. in lakhs)				
Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
	a) Net Income from Operations	689.79	696.36	583.81	3130.85	1940.96
	b) Other Operating Income	3.22	3.07	2.30	11.69	7.23
	c) Other Income	6.10	8.72	16.36	34.99	51.90
	Total Revenue (1)	699.11	708.15	602.47	3177.53	2000.09
2	Expenses					
	a) Cost of material consumed	0	0	0	0	0
	b) Purchase of Stock-in-trade	166.60	186.08	140.97	678.03	456.43
	c) Changes in inventories of Stock in trade	25.66	(1.76)	5.10	18.09	10.66
	d) Employee benefits expenses	214.44	226.19	190.16	827.16	692.31
	e) Finance costs	22.69	23.33	24.14	98.49	113.90
	e) Depreciation & amortisation expenses	30.85	29.68	32.96	117.32	126.72
	f) Other expenses	281.70	226.72	210.07	1040.85	725.05
	Total expenses (2)	741.94	690.24	603.40	2779.94	2125.07
3	Profit / (Loss) before Exceptional Items (1-2)	(42.83)	17.91	(0.93)	397.59	(124.98)
4	Exceptional Items	0	0	0	0	0
5	Profit / (Loss) before Tax (3+4)	(42.83)	17.91	(0.93)	397.59	(124.98)
6	Tax Expenses					
	a) Current Tax	0	0	0	0	0
	b) Deferred Tax	0	0	0	0	0
7	Net Profit / (Loss) after Tax (5-6)	(42.83)	17.91	(0.93)	397.59	(124.98)
8	Other Comprehensive income / (loss)					
	a) Items that will not be reclassified subsequently to profit or loss					
	i) Remeasurement of net defined benefit liability / assets	1.76	0	4.01	1.76	4.01
9	Total comprehensive income for the period (7+8)	(41.07)	17.91	3.08	399.35	(120.97)
	(Comprising profit / (loss) and other comprehensive income for the period)					
10	Paid up Equity Share Capital (Face Value Rs.10/- per share)	746.89	746.89	746.89	746.89	746.89
11	Earning Per Share (EPS) (not annualised)					
	(Face Value of Rs.10/- per share)					
	(a) Basic EPS (in Rs.)	(0.57)	0.24	(0.01)	5.32	(1.67)
	(b) Diluted EPS (in Rs.)	(0.57)	0.24	(0.01)	5.32	(1.67)



R. G. Senthil

Statement of Assets and Liabilities as at 31st March, 2022				NOTES:
(Rs. in lakhs)				
A ASSETS	31.03.2022 Audited	31.03.2021 Audited		
1 Non current assets				1. The entire operations of the Company relate to only one segment viz: Hospital.
Property,Plant and Equipment		1286.77		2. The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2022.
Capital work-in-progress	1407.66	11.98		3. The figures for the quarter ended 31st March,2022 and 31st March,2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
Other non current assets	25.17	25.17		4. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of Companies Act. 2013 and other recognized accounting practices and policies to the extent applicable.
	1432.83	1323.92		5. Figures of the previous year / quarter have been regrouped wherever necessary.
2 Current Assets				6. The Financial Results would be uploaded and available for viewing on the Company's wesite www.cmmh.in and on the web site of the Stock Exchange- BSE Limited www.bseindia.com
Inventories	39.65	57.74		7. The format of unaudited quartely results as prescibed by SEBI circular CIR/CFD/CMD/15/2075 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July,2016, Ind AS and Schedule III of the Companies Act, 2013.
Financial Assets				8. The Board of Directors has not recommended any Dividend for the year 2021-22.
Trade Receivables	92.05	78.85		
Cash and cash equivalents	323.67	309.75		
Other Financial Assets	250.52	133.67		
Other Current Assets		16.20		
	705.89	596.21		
Total Assets	2138.72	1920.13		
B EQUITY AND LIABILITIES				
1 Equity				
Equity Share Capital	746.89	746.89		
Other Equity	-824.58	-1223.92		
	-77.69	-477.03		
2 Liabilities				
Non Current Liabilities				
Financial Liabilitties				
Borrowings	1062.64	1147.64		
Provisions	80.87	67.70		
	1143.51	1215.34		
Current Liabilities				
Financial Liabilities				
Trade Payables	201.84	150.40		
Other current liabilities	860.32	1016.51		
Provisions	10.74	14.91		
	1072.90	1181.82		
Total Equity and Liabilities	2138.72	1920.13		

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED



R GOMATHI
Managing Director

Place: Chennai

Date: 30th May, 2022

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

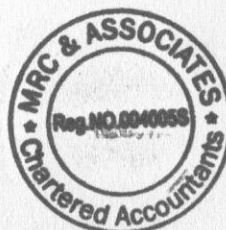
R. Gomathi

R GOMATHI

Managing Director

Place: Chennai

Date: 30th May, 2022



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.70., Old No.149,Luz Church Road, Mylapore, Chennai-600 004

CASH FLOW STATEMENT FOR THE YEAR 2021-22

Particulars	2021-22	2020-21
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	399.35	(120.97)
Adjustments for :		
Depreciation	117.32	126.72
Adjustments for Income Tax	-	-
Interest charged to Statement of Profit & Loss	77.17	97.64
Interest income	(7.71)	(13.98)
(Profit) / Loss on sale of assets	2.05	0.08
Bad Debts written off	0.45	11.18
Operating profit before Working Capital changes	588.62	100.67
Changes in Working Capital		
(Increase) or Decrease in Inventories	18.09	10.66
(Increase) or Decrease in Trade and other Receivables	(13.64)	15.80
(Increase) or Decrease in other Current Assets	(100.66)	106.85
(Increase) or Decrease in other Non - Current Assets	-	(0.10)
Increase or (Decrease) in Trade Payables	51.44	36.13
Increase or (Decrease) in Other Current Liabilities	(160.37)	49.98
Increase or (Decrease) in Other Non - Current Liabilities	13.17	10.03
Net Cash Flow from Operating Activities Total(A)	396.65	330.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	0.42	0.04
Purchase of Property, Plant and Equipment	(240.68)	(28.06)
Capital WIP Written off	11.98	-
Interest income	7.71	13.98
Net Cash Flow Used in Investing Activities Total (B)	(220.56)	(14.04)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of borrowings	(85.00)	-
Interest paid	(77.17)	(97.64)
Net Cash flow Used in Financing Activities Total (C)	(162.17)	(97.64)
Net Increase in Cash & Cash Equivalents (A + B + C)	13.92	218.33
Add: Cash and Cash Equivalents as at the beginning of the year	309.75	91.41
Cash and Cash Equivalents at year End	323.67	309.75
Cash & Bank balances comprises of :	₹	₹
Cash in hand	3.40	3.04
Bank Balance	219.90	220.64
Fixed deposit	100.37	86.07
Cash and Cash Equivalents at year End	323.67	309.75



For Chennai Meenakshi Multi Speciality Hospital Ltd.



R. Gopalakrishnan
Managing Director

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

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**Extract of Audited Financial Results (Standalone)
for the Quarter and Year ended 31st March,2022**

(Rupees in lakhs)

Particulars	Quarter ended 31-Mar-2022 Audited	Year ended 31-Mar-2022 Audited	Quarter ended 31-Mar-2021 Audited
Total Income from Operations (net)	699.11	3177.53	602.47
Net Profit / (Loss) from Ordinary Activities after tax	-42.83	397.59	-0.93
Total comprehensive income	-41.07	399.35	3.08
Equity Share Capital (Face value of Rs.10/- per share)	746.89	746.89	746.89
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year) *			
Earnings Per Share before extraordinary items (7468920 equity share of Rs,10/- each) (not annualised)			
Basic (in Rs.)	-0.57	5.32	-0.01
Diluted (in Rs.)	-0.57	5.32	-0.01
Earnings Per Share after extraordinary items (7468920 equity share of Rs,10/- each) (not annualised)			
Basic (in Rs.)	-0.57	5.32	-0.01
Diluted (in Rs.)	-0.57	5.32	-0.01

* Reserves (excluding revaluation reserve) as on 31st March, 2022 and 31st March, 2021 are (-) Rs.824.58 lakhs and (-) Rs.1223.92 lakhs respectively.

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2022.
- 2 The figures for the quarter ended 31st March, 2022 and 31st March,2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- 3 The above is an extract of the detailed format of Financial Results for the Quarter / Year ended on 31.03.2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Year ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

**For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

R. Gomathi
R GOMATHI

MANAGING DIRECTOR

**Place: Chennai
Dated:30th May,2022**





CMMH/BSE/2022-23/16

May 30, 2022

BSE Limited,
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Scrip Code: 523489

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015 .

Declaration – Unmodified Audit Report:

We hereby declare that the Statutory Auditors of the Company M/S. MRC and Associates, Chartered Accountants (FRN.004005) have issued Audit Report on Audited Financial Results of the company for the financial year ending 31st March, 2022 with **Unmodified** opinion.

Please take the above information on record as per the requirements of Listing Regulations.

Thanking You,

Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.


(R. GOMATHI)
MANAGING DIRECTOR
DIN: 02900460



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly Known as Devaki Hospital Limited)

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

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CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF





MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.
☎ 044-2664 3410, 2664 2853
📠 94443 65013
✉ gali.chiranjeevi@gmail.com

Independent Auditor's Report Standalone Financial Statements

TO THE BOARD OF DIRECTORS,
M/s CHENNAI MEENAKSHI MULTISPECIALITY HOSPITALS LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **M/s CHENNAI MEENAKSHI MULTISPECIALITY HOSPITALS LIMITED** (the company) for the quarter ended March 31, 2022 and the year-to-date results for the period from April 01, 2021 to March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give



a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



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Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For **MRC & ASSOCIATES.**
CHARTERED ACCOUNTANTS
(Firm Registration No.004005S)

G. Chiranjeevulu
G. CHIRANJEEVULU, FCA

PARTNER

Membership Number:215032.
UDIN:22215032AJVVNL7653.

Place: Chennai

Date: 30.05.2022