

**CMMH/BSE/2024-25/33**

**September 20, 2024**

**The Corporate Service Department**

BSE Limited

P J Towers, Dalal Street,

Mumbai – 400 001

**Sir/Ma'am,**

**Script code 523489**

**Sub: Proceedings of 34th Annual General Meeting of the company held on 20.09.2024**

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**Day & Date**

**: Friday, 20th September, 2024**

**The 34<sup>th</sup> Annual General Meeting was held through Video Conferencing(VC)/Other Audio Visual Means (OAVM).**

**Time of commencement of meeting**

**: 14:30:00 hours**

**Time of conclusion**

**: 15:18:00 hours**

**Directors present**

**Category/position**

**Attended through VC from**

Mrs. R. Gomathi

Managing Director

Chennai

Mr. N. Rajkumar

Independent Director &  
Chairman of Nomination &  
Remuneration Committee

Chennai

Mr. K. Meyyanathan

Independent Director &  
Chairman of Audit Committee/  
Stakeholders Relationship  
Committee

Chennai

Mrs. Jayanthi Radhakrishnan Non-Executive Director

Chennai

**In Attendance:**

Dr. V. Krishnamurthy  
Chief Executive Officer

Chennai

Mr. Bharatraj Panchal  
Company Secretary

Chennai

Mr. Dambaru Dhar Jena  
Chief Financial Officer

Chennai

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**

**ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL**

Old No.149, New No. 70, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC019545 | GSTIN: 33AAACD2694N1ZF (Formerly Known as Devaki Hospital Limited)



Mr. Solomon Choolackal Representing Elias George & Co. Statutory Auditors	Chennai
Mr. T. Murugan Secretarial Auditor	Chennai
Mrs. Srividya Sureshkumar representing Bhaskar & Co. Internal Auditor	Chennai

The meeting was attended by 35 members through Video Conference(VC).

Mrs. R. Gomathi, Managing Director was elected as Chairman of the Meeting. On the request of the Chairman, the Company Secretary informed that the requisite quorum for the Annual General Meeting of the Company was present and declared the meeting in order. He then introduced the Directors and the invitees present at the meeting.

It was informed that the meeting is conducted through (VC)/(OAVM) in compliance with the circulars issued by Ministry of Corporate Affairs and Security and Exchange Board of India.

On Request from the Chairman, Dr. V. Krishnamurthy, Chief Executive Officer read the Chairman Speech covering financial highlights, overview on the business operations for the Financial Year 2023-24 including current scenario and future outlook.

It was informed that the Annual Report for the year ended 31<sup>st</sup> March, 2024 along with the AGM Notice, Directors' Report and Management Discussion and Analysis Report and the Audited Accounts of the Company were circulated to the members via email and with permission of members took them as read. Hard copies of the Annual Report have been sent to the shareholders who requested for the same.

It was informed that the Company extended e-voting facility through Central Depository Services (India) Limited (CDSL) to the members of the company (who were holding shares as on cut-off date 13<sup>th</sup> September, 2024 in respect of the businesses to be transacted at the Annual General Meeting. The e-voting period commenced at 9.00 A.M. on Tuesday, 17<sup>th</sup> September, 2024 and ended at 5.00 P.M. on Thursday, 19<sup>th</sup> September, 2024. It was informed that Members who have not voted during the above e-voting period can cast their vote in the course of the meeting through e-voting. The Company had appointed Mr. T. Murugan, Practicing Company Secretary as the Scrutinizer for the e-voting process.

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It was informed that the Report of Statutory Auditors for the financial year 2023-24 and Report of the Secretarial Auditor do not contain any qualification or adverse remarks.

With the permission of members, the Statutory Auditors Report and Secretarial Audit Report were taken as read.

With the permission of Chairman and Members present, following minor and unintentional typo errors/omissions in the Annual Report for the year 2023-24 which is placed in the BSE website and Company's website were read, noted and approved by the shareholders:

In Page no. 15 – Annexure to Notice of AGM Point no. 10 the line “ for a period of Five Years” shall stand removed. The point no. 10 reads as below:

“10. Date of First Appointment: With effect from 20th September 2023, subject to retirement by rotation.”

In Page no. 31, 37, 47 and 49 of the Directors Report, Missed name of Signatory added:

**“Jayanthi Radhakrishnan”**

**Director**

**(DIN:09025308)**

The Signatories to Directors Report reads as below:

**“For and on behalf of the Board**

**R. Gomathi**  
**Managing Director**  
**(DIN: 02900460)**

**Jayanthi Radhakrishnan**  
**Director**  
**(DIN:09025308)”**

On the invitation, 7 Members who had registered themselves as speaker addressed the meeting (VC)/(OAVM) and sought clarifications on the Company's performance, business perspective & strategy including sourcing of capital investment and expected returns for the shareholders. On the request of the Chairman, Dr. V. Krishnamurthy, Chief Executive Officer responded to the queries of the member.

It was informed that the combined results of e-voting along with the report of the scrutinizer will be informed to the stock exchange and uploaded on the website of the company within 48 hours from the conclusion of this meeting.

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The following businesses were transacted at the meeting through e-voting facility provided to the members:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2024 and the statement of Profit & Loss for the year ended on that date and the report of the Directors and Auditors thereon.
2. Appointment of a Director in place of **Mrs. Jayanthi Radhakrishnan (DIN: 09025308)** who retires by rotation and being eligible offers herself for re-appointment
3. Appointment of Statutory Auditor **M/s. Elias George & Co, Chartered Accounts, Chennai**, for a period of five consecutive years from conclusion of this the 34<sup>th</sup> Annual General Meeting of the Company.

The meeting ended with a vote of thanks to the Chairman and the Members present at 15:18 hours.  
**Copy of Chairman's Speech is enclosed herewith.**

Thanking you,  
Yours faithfully,

**For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**



**Bharatraj Panchal**  
**Company Secretary & Compliance Officer**  
**F9828**

Encl: As above

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**CHENNAI MEENAKSHI  
MULTISPECIALITY HOSPITAL  
LIMITED**

**34th ANNUAL GENERAL MEETING**

**AGENDA**

**FRIDAY, 20.09.2024**

**14.30 HOURS**

**THROUGH VIDEO**

**CONFERENCE / OTHER AUDIO**

**VISUAL MEANS**

**AGENDA FOR 34TH ANNUAL GENERAL MEETING SCHEDULED  
TO BE HELD ON 20<sup>th</sup> SEPTEMBER 2024 AT 1430 HRS ONWARDS  
THROUGH VIDEO CONFERENCING**

**1. Noting of Quorum  
(Company Secretary to read  
and confirm)**

It's informed that the requisite quorum for the meeting is present through Virtual Mode. The Meeting is called to order, On the instructions of the Chairman I request the CEO to start with the proceedings.

**2. Welcome by CEO:**

Dear Shareholders, it gives me immense pleasure in welcoming you all to the 34<sup>th</sup> Annual General Meeting (“AGM”) of your Company.

**3. Introduction of Panelists  
(Company Representative) by  
Chairman**

Each Panel member to introduce self alongwith location.

**4. Reading of Notice of AGM  
and Auditors Report:**

The Notice convening the meeting and the Auditors' Report for the Financial year 2023-24 were circulated to the members as part of Annual Report 2023-24, with your permission, I take the said Notice and Auditors Report as read.

Please note that there were minor unintentional typo errors/omissions in the Annual Report for the year 2023-24 which is placed in the BSE website and Company's website:

**In Page no. 15 – Annexure to Notice of AGM Point no. 10 the line “ for a period of Five Years” shall stand removed. The point no. 10 reads as below:**

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**Director**

**(DIN:09025308)**

The Signatories to Directors Report reads as below:

“For and on behalf of the Board

**R. Gomathi  
Managing Director  
(DIN: 02900460)**

**Jayanthi Radhakrishnan  
Director  
(DIN:09025308)”**

<b>5.Chairman’s Speech:</b>	On the instructions from the Chairman, I will now read the Chairman’ Speech.
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### CHAIRMAN’S SPEECH

Dear Esteemed Members,

At the outset, It gives me immense pleasure to welcome you all to the 34th Annual General Meeting of your company.

The Annual Report for the Financial Year ended 31st March, 2024, along with the Directors’ Report, Audited Annual Accounts and Auditors’ Report of your Company were circulated through e-mail.

With your permission, let me briefly share the performance of the company for financial year 2023-24 which is also part of the Directors Report page No. 16 of Annual Report and the business perspective is detailed out in the Management discussion and Analysis Report at page no. 32:

Particulars	2023-24	2022-23
	(Rs. in Lakhs)	
Revenue from operations	3820.34	3874.12
Other Income	47.16	35.27
Depreciation	115.63	117.99
Profit Before Tax	10.38	128.05
Tax Expenses	53.12	89.05
Other Comprehensive Income		
Items that will not be reclassified to profit or loss	(2.9)	0.80
Income Tax relating to items that will not be reclassified to profit or loss	0.73	--
Total Comprehensive Income (comprising profit / (loss) and other comprehensive income for the period)	(44.91)	89.85

The total income of the Company for the financial year ended 31st March, 2024 stood at Rs. 3867.50 Lakhs as compared to previous financial year 2022-23 of Rs. 3909.39 Lakhs with marginal decrease of Rs. 41.89 Lakhs.

The total expenditure reported for the financial year ended 31st March 2024 was Rs. 3857.12 Lakhs as compared to previous financial year 2022-23 of Rs. 3781.34 Lakhs with minimal increase of Rs. 75.78 Lakhs.

The Company has reported a Net Loss after Tax of Rs. 42.74 Lakhs as compared to Net Profit after tax of Rs. 89.05 Lakhs. The Net Loss is resulting figure after adjusting the total of Current Tax and Deferred Tax of Rs. 53.12 Lakhs from the Net Profit before Tax of Rs. 10.04 Lakhs.

Cash and Cash Equivalents for the financial year ended 31<sup>st</sup> March 2024 stood at Rs. 278.74 Lakhs as compared to Rs. 252.65 Lakhs for the previous financial year ended 31<sup>st</sup> March 2023.

During the year under review, the number of inpatients was 2873 as against 2848 in the previous year. The number of outpatients was 33140 during the year under review as against 36898 in the previous year. Patients' inflow was marginally reduced resulting in minor drop in the revenue. The Company's performance is expected to improve gradually during next financial year.

Being a Multispeciality hospital, we have leveraged this opportunity to attract more patients coupled with renowned specialists as one stop solution for various treatments.

Your hospital is in the heart of the city which brings substantial population to our health care services. Your Company continues to compete with nearby hospitals which poses risk on visibility to some extent. Your Company requires investment to raise the capacity of the hospital to meet the competition.

Your Company is taking measures to mitigate the risks impacting its operations and implementing right strategy to scale its performance.

On behalf of the Company and the Management, I thank doctors, consultants, and staff. and to all our stakeholders, especially you, our investors for the faith and trust reposed in us and for the continuing support you have shown us over the years.

I look forward to that support as we keep pressing forward on our journey.

I wish you and your families much good health,

Thank you, CHAIRMAN.

**P.S.:This does not purport to be a record of the proceedings of the Annual General Meeting**

**6.Question & Answer Session:** Now I request the members to raise any question on the Agenda items in the Notice of the Annual General Meeting, if any.

**Reply by CEO**

**7.Announcement of Voting:** I thank the shareholders for their participation through Video Conference and e-Voting on the resolutions as mentioned in the Notice of Annual General Meeting.

Mr. T. Murugan, Practicing Company Secretary, Chennai is the Scrutinizer for the "e-voting" and the results of "e-voting" will be intimated within 48 hours through the websites of the Stock Exchange and the Company.

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