

CMMH/BSE/AGM/2018-19/023

05th October, 2018

The Bombay Stock Exchange Limited,
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai - 400 023.

Scrip Code: 523489

Dear Sir,

Sub: Submission of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith a copy of the Chairman Speech and proceedings of the 28th Annual General Meeting of our Company held on 28th September, 2018 at 11:00 A.M at Bharatiya Vidya Bhavan, Main Hall, New No. 18, 20, 22 East Mada Street, Mylapore, Chennai - 600 004.

Kindly bring this to the attention of members and investors.

Thanking you,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.



R.DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO: F3850



Encl: As above

PROVISIONAL GST ID : 33AAACD2694N1ZF

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.148, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.
NEW NO. 72, OLD NO.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI- 600 004.
28TH ANNUAL GENERAL MEETING ON 28TH SEPTEMBER 2018
CHAIRMAN'S SPEECH

Ladies and Gentlemen,

It gives me great pleasure to welcome all of you for this 28th Annual General Meeting of your Company.

The Director's Report and the Audited accounts for the year ended 31st March, 2018 have been with you for some time now. I shall, with your permission, take them as read.

You will notice from the Annual Report that the performance of your company during the year under report is satisfactory.

The Company has made a gross income of ₹ 2368.93 Lakhs during the year under review (previous year ₹ 1913.16 Lakhs). The depreciation for the year under review amounted to ₹ 114.53 Lakhs as against ₹ 111.90 Lakhs in the corresponding period of the previous year. The Company has earned a profit of ₹ 156.55 Lakhs after Tax as against the loss of ₹. 91.88 Lakhs in the previous year. Your company was under obligation to increase the salary of the employees drastically by implementation of the orders of Government of Tamil Nadu vide G.O. (2D) No.24, Labour and Employment (J1) Department, dated 2nd March 2018 which in turn forced the company to revise the tariff to meet the additional employees expenditure. Heavy competition from the Healthcare providers is a potential risk to the Company. Getting further investment to meet the modern technology is another concern for the industry.

During the year under review, the number of inpatients was 4009 as against 3418 in the previous year. The number of outpatients was 28563 during the year under review against 25415 in the previous year. The average occupancy was 64.12%.

The revenue from operations during the period from 01.04.2018 to 31.08.2018 was ₹. 940 Lakhs which is showing good signs and if this trend continues, the overall performance during the current year will be better than the year 2017-18. Your management believes that by improving the existing facilities and adding new facilities and services with restructuring of tariff keeping always the affordability factor in mind will improve the performance in the years to come.

The expenditure on implementation of NABH (National Accreditation Board for Hospitals) a new regulation, will increase the Overheads.

On behalf of the entire company and the leadership team, I want to thank the Board of Directors, Doctors, Employees, Bankers, the Central and State Governments and each shareholder for their support and commitment. I look forward to your continued support for further growth of the Company in the years to come.

Thank you

CHAIRMAN,

P.S. This does not purport to be a record of the proceedings of the Annual General Meeting.

CERTIFIED TRUE COPY

for Chennai Meenakshi Multispeciality Hospital Ltd.
(Formerly Devaki Hospital Ltd.)



[Handwritten Signature]
Company Secretary

PROCEEDINGS OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED HELD ON FRIDAY THE 28TH SEPTEMBER, 2018 AT BHARATIYA VIDYA BHAVAN, MAIN HALL, NEW NO.18,20,22, EAST MADA STREET, MYLAPORE, CHENNAI - 600 004 AT 11:00 A.M.

TIME OF COMMENCEMENT	11:00 HOURS
TIME OF CONCLUSION	12:30 HOURS

PRESENT:

1. Mr. A.N.Radhakrishnan (DIN: 01508867), Chairman & Managing Director
2. Mrs. R.Gomathi (DIN: 02900460), Woman Director
3. Mr.B.Ramachandran (DIN: 06397113), Independent Director
4. Dr.S.Varadharajan (DIN: 08015795), Independent Director

145 Members and 2 proxies were present at the meeting.

Mr. A.N.Radhakrishnan, (DIN: 01508867), Chairman & Managing Director of the Company was unanimously elected to Chair the meeting and he occupied the Chair and conducted the proceedings of the General Meeting.

1. Chairman declared that the requisite quorum was present at the meeting and that the meeting was in order to commence the official business.

2. The Chairman informed the Members that the Statutory Registers under the Companies Act which includes Register of Directors, their shareholding, etc, Statutory Auditors' Report, Secretarial Auditors' Report as prescribed under the Act are available for inspection.

3. The Chairman introduced the other members of the Board who were present at the meeting to the members. The Chairman explained the absence of Dr.S.Kameswaran, Independent Director who could not attend the meeting due to personal reasons and had expressed his regret in not being able to attend the meeting.

4. The Chairman also informed the Members of the presence of the representative Mr.G.Chiranjeevulu of M/s. MRC & Associates, Chartered Accountants, FRN: 004005S, Chennai, the Statutory Auditors and Mr. T.Murugan, Practicing Company Secretary (C.P No. 4393), Chennai.

5. The Chairman of the meeting informed the members that the queries from shareholders would be answered by Mr. B.Ramachandran, Independent Director and Chairman of the Audit Committee and Nomination and Remuneration Committee.

6. The Chairman also brought to the attention of the Members that the report of the Statutory Auditors and the Secretarial Auditors were unqualified and had no observations.

7. Thereafter, the Chairman read out his statement to the Members, copies of which were distributed to the Members present at the Meeting. He has also informed the members about the corrections required to be made in the Annual Report 2018 as circulated in the meeting.

8. The Chairman then took up the business mentioned in the notice in seriatim.

RESOLUTION OF 1/28th AGM-2018.

ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018:

Dr.V.Krishnamurthy, DP & Client ID IN30036021000744) a member proposed the following resolution as an Ordinary Resolution.

To receive, consider and adopt the Audited Balance sheet of the Company as at 31st March 2018 and the Profit & loss Statement and Cash Flow Statement for the year ended on that date together with Director's Report and Auditors' Report thereon.

Mr. K.Rafee Ahamed, DP & Client ID IN30131320436810) a member seconded the resolution.

The Chairman invited the members who desired additional information / clarification on the accounts, operations of the Company and all the other resolutions placed before the Members and requested them to come forward with their questions. Thereafter, one of the members sought clarifications, raised queries on the financials, and spoke on other related issues.

Mr. B. Ramachandran, Independent Director and Chairman of the Audit Committee answered all the queries raised by the members who attended in person.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through Ballot Paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No. of Members and votes in favour of the Resolution			No. of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No of votes
13	4305187	100	0	0	0	1	5550

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the Company

and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

Since Mr.A.N.Radhakrishnan, Chairman & Managing Director is concerned or interested in the next item of agenda, Mr. B.Ramachandran, Independent Director of the company was unanimously elected to Chair the meeting. Mr. A.N.Radhakrishnan vacated the Chair and Mr. B.Ramachandran occupied the Chair and continued the proceedings.

RESOLUTION NO.2/28TH AGM 2018.

APPOINTMENT OF MRS. R.GOMATHI (DIN: 02900460) AS NON-EXECUTIVE WOMAN DIRECTOR:

Dr.V.Krishnamurthy (DP & Client ID IN30036021000744) a member proposed the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013, Mrs. R.Gomathi (DIN: 02900460), who was appointed as an Additional Woman Director and whose term expires on the date of the ensuing annual general meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Companies Act, 2013, proposing her candidature for the office of Non-Executive Woman Director, be and is hereby appointed as Non-Executive Woman Director of the Company liable to retire by rotation."

Mr. R. Chandrasekar (DP & Client ID IN30135640050743) a member seconded the resolution.

The company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through Ballot Paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No. of Members and votes in favour of the Resolution			No. of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No of votes
12	4304899	99.99	1	288	0.01	1	5550

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the Company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO. 3/28TH AGM 2018
APPROVAL TO FIX FEES OF INSPECTION OF COMPANY DOCUMENTS:

Mr. R. Chandrasekar (DP & Client ID IN30135640050743) a member proposed the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to the provision of Section 20 of the Companies Act, 2013, and other applicable provisions, if any, and the rules made thereunder, the consent of members of the Company be and is hereby accorded to charge from such member(s) the fee in advance equivalent to the estimated expenses of delivery of document(s), pursuant to any request made by member(s) for delivery of document to him/her, through a particular mode of service as prescribed in the Companies Act 2013 and the rules made thereunder from time to time.”

Dr.V.Krishnamurthy (DP & Client ID IN30036021000744) a member seconded the resolution.

The company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through Ballot Paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No. of Members and votes in favour of the Resolution			No. of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No of votes
11	4304898	99.99	2	289	0.01	1	5550

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the Company and be uploaded in the Company’s website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO. 4/28TH AGM 2018
REAPPOINTMENT OF DR.S. KAMESWARAN (DIN: 00255389) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR:

Dr.V.Krishnamurthy (DP & Client ID IN30036021000744) a member proposed the following resolution as a **Special Resolution**

