

CMMH/BSE/2017-18/014

7th September, 2017

Bombay Stock Exchange Ltd
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai – 400 023.

Scrip code: 523489

Dear Sir

Sub: **Outcome of the Meeting of Board of Directors held on 07.09.2017
Unaudited Financial Results for the quarter ended 30.06.2017**

In pursuance of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results for the quarter ended 30.06.2017 which is scheduled for publication in (i) Financial Express – In English (ii) Malai Sudar- In Tamil. Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meetings held on 07.09.2017 along with the Limited Review Report of the Statutory Auditors of the Company. The meeting of the Board of Directors commenced at 16.00 hours and concluded at 17.45 hours.

Kindly acknowledge receipt

Thanking you

Yours Sincerely

For Chennai Meenakshi Multispeciality Hospital Limited


COMPANY SECRETARY



Encl: As above

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.149, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No.72 (Old No. 148), Luz Church Road, Mylapore, Chennai - 600 004
Phone: +91 44 42938938, Fax: +91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1	Revenue		
	a) Net Income from Operations	599.74	467.28
	b) Other Operating Income	4.13	4.33
	c) Other Income	1.38	4.62
	Total Revenue	605.25	476.23
2	Expenses		
	a) Cost of material consumed	0.00	0.00
	b) Purchase of Stock-in-trade	168.65	132.18
	c) Changes in inventories of Stock in trade	(18.52)	3.76
	d) Employee benefits expenses	150.24	153.57
	e) Finance costs	34.67	33.17
	f) Depreciation & amortisation expenses	27.72	28.22
	g) Other expenses	185.73	157.79
	Total expenses	548.49	508.69
3	Profit / (Loss) before Exceptional Items (1-2)	56.76	(32.46)
4	Exceptional Items	-	-
5	Profit / (Loss) before Tax (3+4)	56.76	(32.46)
6	Tax Expenses		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
7	Net Profit / (Loss) from after Tax (5-6)	56.76	(32.46)
8	Other Comprehensive Income		
	a) Items that will not be reclassified subsequently to Profit or loss	-	(3.49)
	i) Remeasurement of net defined benefit Liability / Asset		
	ii) Income tax relating to items that will not be classified to profit or loss	-	-
	Total Comprehensive income for the Period (7+8)		
9	(Comprising profit / (loss) and other comprehensive income for the period)	56.76	(28.97)
10	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	746.89	746.89
11	(i) Earning Per Share (EPS) (of Rs. 10/- each) (not annualised) (Amount Rs.)		
	I. Earning per share		
	(a) Basic	0.76	(0.43)
	(b) Diluted	0.76	(0.43)



Notes:

1. The Financial results for the quarter ended June 30,2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on September 07, 2017.
2. The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
3. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), as available to listed entities. Accordingly, the company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 along with the financial results for the quarter ended June 30, 2017. Further in accordance with the relaxations provided in the aforesaid circular, the results for the previous quarter ended June 30, 2016 have not been subject to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
4. The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive Income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), is given below:

Particulars	Quarter ended 30.06.2016 (Rs.In Lakhs)
Net Profit for the period as per indian GAAP	(28.97)
Less:	
Actuarial Gain / (Loss) on Defined benefit plans reclassified to Other Comprehensive Income	3.49
Net Profit under Ind AS (A)	(32.46)
<u>Other Comprehensive income</u>	
Actuarial Gain/ (Loss) on employee defined benefit plans	3.49
Other Comprehensive income (B)	3.49
Total Comprehensive Income for the period under Ind AS (A+B)	(28.97)

5. In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment , namely, Hospital, hence segment information is not required to be furnished.



- 6. Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period's classification / disclosure.
- 7. The financial results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Place: Chennai
Date : September 07,2017

For Chennai Meenakshi Multispeciality Hospitals Limited



A N Radhakrishnan
A N RADHAKRISHNAN

Chairman & Managing Director

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

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Extract of Unaudited Financial Results (Standalone)**for the Quarter ended 30th June, 2017**

(Rupees in lakhs)

Particulars	Quarter ended	Quarter ended
	30-Jun-17 Unaudited	30-Jun-16 Unaudited
Total Income from Operations (net)	605.25	476.23
Net Profit / (Loss) for the period (before Tax and Exceptional items)	56.76	(32.46)
Net Profit / (Loss) for the period before tax (after Exceptional items)	56.76	(32.46)
Net Profit / (Loss) for the period after tax (after Exceptional items)	56.76	(32.46)
Equity Share Capital (Face value of Rs.10/- per share)	746.89	746.89
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year) *		
Earnings Per Share before extraordinary items (7468920 equity share of Rs,10/- each) (not annualised)		
Basic (in Rs.)	0.76	-0.43
Diluted (in Rs.)	0.76	-0.43

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting, held on 07.09.2017.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- In terms of the circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant unaudited financial results for the quarter ended June 30, 2016 have not been subjected to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of its affairs.
- The above is an extract of the detailed format of Financial Results for the Quarter ended on 30.06.2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

**For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

Place: Chennai

Dated: 7th September, 2017


A N RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



Limited Review Report

To
The Board of Directors
Chennai Meenakshi Multi speciality Hospitals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chennai Meenakshi Multispeciality Hospitals Limited ("the Company") for the quarter ended 30th June, 2017 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of Total Comprehensive Income under Ind AS with the profit reported under previous generally accepted accounting principles as reported in Note 4 to the statement, have been approved by the Board of Directors of the Company but have not been subjected to review or audit.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 06.09.2017



For Varma & Varma
Chartered Accountants

F.R.N. 0045325

K.M.Sukumaran
Partner
M No. 015707