



CMMH/BSE/2017-18/029

05.12.2017

To
The Bombay Stock Exchange Limited
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 523489

Dear Sir,

**Sub: Outcome of the Meeting of Board of Directors held on 05.12.2017 Unaudited
Financial Results for the Quarter / Half year ended 30.09.2017**

1. In Pursuance of Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results for the Quarter / Half Year Ended 30.09.2017 which is scheduled for publication in (i) Financial Express – In English (ii) Malai Sudar – In Tamil. Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meetings held on 05.12.2017. The meeting of the Board of Directors commenced at 16.00 hours and concluded at 18.00 hours.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. DR. S. Varadharajan was appointed as an Additional Director with effect from 05.12.2017.

Kindly bring this to the attention of members and investors.

Thanking you,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.148, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No.72 (Old No.149), Luz Church Road, Mylapore, Chennai -600004

Phone:+91 44 42938938, Fax:+91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Statement of Standalone Unaudited financial results for the quarter and half year ended 30.09.2017

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | |
|-----------|---|---------------|---------------|----------------|-----------------|----------------|
| | | 30-09-2017 | 30-06-2017 | 30-09-2016 | 30-09-2017 | 30-09-2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Revenue | | | | | |
| a) | Net Income from Operations | 592.23 | 599.74 | 443.20 | 1191.98 | 910.48 |
| b) | Other Operating Income | 4.11 | 4.13 | 4.61 | 8.23 | 8.94 |
| c) | Other Income | 5.28 | 1.38 | 2.08 | 6.67 | 6.70 |
| | Total Revenue (1) | 601.62 | 605.25 | 449.89 | 1206.88 | 926.12 |
| 2 | Expenses | | | | | |
| a) | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Purchase of Stock-in-trade | 139.15 | 168.65 | 102.85 | 307.80 | 235.03 |
| c) | Changes in inventories of stock in trade | 4.03 | (18.52) | 3.60 | (14.49) | 7.36 |
| d) | Employee benefits expenses | 150.79 | 150.24 | 152.49 | 301.03 | 302.57 |
| e) | Finance costs | 34.17 | 34.67 | 33.65 | 68.84 | 66.82 |
| f) | Depreciation & amortisation expenses | 27.86 | 27.72 | 27.88 | 55.58 | 56.10 |
| g) | Other expenses | 175.95 | 185.73 | 165.07 | 361.68 | 322.86 |
| | Total Expenses (2) | 531.95 | 548.49 | 485.54 | 1080.44 | 990.74 |
| 3 | Profit/(Loss) from before Exceptional Items (1-2) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) before Tax (3+4) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| 6 | Tax Expenses | | | | | |
| a) | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit / (Loss) after tax (5-6) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| 8 | Other Comprehensive income | | | | | |
| a) | Items that will not be reclassified subsequently to Profit or Loss | | | | | |
| i) | Remeasurement of net defined benefit liability / Asset | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ii) | Income tax relating to items that will not be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| 10 | Paid up Equity Share Capital (Face Value Rs.10 per share) | 746.89 | 746.89 | 746.89 | 746.89 | 746.89 |
| 11 | Earning Per Share (EPS) (Not Annualised) (Face value of Rs.10/- per share) | | | | | |
| (a) | Basic EPS (in Rs.) | 0.93 | 0.76 | (0.48) | 1.69 | (0.87) |
| (b) | Diluted EPS (in Rs.) | 0.93 | 0.76 | (0.48) | 1.69 | (0.87) |



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NOTES:


- The entire operations of the Company relate to only one segment viz; Hospital.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 5th December, 2017.
- The Statutory Auditors have carried out a limited review of the financial results.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34- Interim Financial Reporting as prescribed u/s 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has availed the exemption as given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and accordingly results for the previous year ended 31st March, 2017 and Statement of Assets & Liabilities as on 31st March, 2017 have not been included in this statement.
- Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind AS are summarised as below:

| Particulars | Quarter ended 30.09.2016 (Rs. in lakhs) | Half year ended 30.09.2016 (Rs. in lakhs) |
|--|---|---|
| Net Profit for the period as per Indian GAAP | (35.65) | (64.62) |
| Less: Actuarial Gain / (Loss) on Deferred benefit plans reclassified to Other Comprehensive Income | - | - |
| Net Profit under Ind AS (A) | (35.65) | (64.62) |
| Other Comprehensive Income | - | - |
| Actuarial Gain / (Loss) on employee defined benefit plans | - | - |
| Other Comprehensive Income (B) | - | - |
| Total Comprehensive Income for the period under Ind AS (A+B) | (35.65) | (64.62) |

- Figures for the previous period have been regrouped / rearranged wherever necessary.

Place: Chennai

Dated: 5th December, 2017

| Statement of Assets and Liabilities as at 30.09.2017 | |
|--|------------------|
| | (Rs. In lakhs) |
| EQUITY AND LIABILITIES | Unaudited |
| Shareholders' Fund | |
| (a) Share Capital | 746.89 |
| (b) Reserves & Surplus | (1194.29) |
| Sub Total- Shareholders' Fund | (447.40) |
| NON CURRENT LIABILITIES | |
| (a) Long Term Borrowings | 1147.64 |
| (b) Long Term Provisions | 96.00 |
| Sub Total- Non Current Liabilities | 1243.64 |
| CURRENT LIABILITIES | |
| (a) Short Term Borrowings | 66.98 |
| (b) Trade Payables | 185.38 |
| (c) Other Current Liabilities | 940.36 |
| (d) Short Term Provisions | 6.75 |
| Sub Total- Current Liabilities | 1199.47 |
| Total- Equity and Liabilities | 1995.71 |
| ASSETS | |
| NON CURRENT ASSETS | |
| (a) Fixed Assets | |
| (i) Tangible Assets | 1442.98 |
| (ii) Capital Work in progress | 1.98 |
| (b) Long Term Loans & Advances | 21.49 |
| Sub Total- Non Current Assets | 1469.45 |
| CURRENT ASSETS | |
| (a) Inventories | 75.99 |
| (b) Trade Receivables | 106.70 |
| (c) Cash & Bank Balances | 155.88 |
| (d) Short Term Loans & Advances | 18.00 |
| (e) Other Current Assets | 129.69 |
| Sub Total- Current Assets | 526.26 |
| Total- Assets | 1995.71 |
| For and on behalf of Board of Directors of CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED | |
|  A.N. Radhakrishnan Chairman & Managing Director | |



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

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**Extract of Unaudited Financial Results (Standalone)
for the Quarter and half year ended 30th September, 2017**

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Half year ended | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 30.09.2017 Unaudited | 30.06.2017 Unaudited | 30.09.2016 Unaudited | 30.09.2017 Unaudited | 30.09.2016 Unaudited |
| Total Income from Operations (net) | 601.62 | 605.25 | 449.89 | 1206.88 | 926.12 |
| Net Profit / (Loss) for the period (before tax and Exceptional items) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| Net Profit / (Loss) for the period before tax (after Exceptional items) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| Net Profit / (Loss) for the period after tax (after Exceptional items) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| Total Comprehensive Income for the period (Comprising profit/ (loss) & other comprehensive income for the period) | 69.67 | 56.76 | (35.65) | 126.44 | (64.62) |
| Equity Share Capital (Face value of Rs.10/- per share) | 746.89 | 746.89 | 746.89 | 746.89 | 746.89 |
| Earnings Per Share (Not Annualised) (Face value of Rs.10/- per share) | | | | | |
| Basic (in Rs.) | 0.93 | 0.76 | (0.48) | 1.69 | (0.87) |
| Diluted (in Rs.) | 0.93 | 0.76 | (0.48) | 1.69 | (0.87) |

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 5th December, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
- 3 The Statutory Auditors have carried out a limited review of the financial results.
- 4 The above is an extract of the detailed format of Financial Results for the Quarter / half year ended on 30.09.2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter / half year ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED


A N RADHAKRISHNAN

CHAIRMAN & MANAGING DIRECTOR

Place: Chennai

Dated: 5th December, 2017





LIMITED REVIEW REPORT

To
The Board of Directors
Chennai Meenakshi Multispeciality Hospitals Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Chennai Meenakshi Multispeciality Hospitals Limited ("The Company") for the quarter and six month ended 30th September 2017 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2017 including the reconciliation of Total Comprehensive Income under Ind AS with the profit report under previous generally accepted accounting principles as reported in Note 4 to the statement, have been approved by the Board Directors of the Company but have not been subjected to review or audit.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Audit of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.
5. We have not reviewed the accompanying financial results and other financial information for the quarter ended and year to date from April 1, 2016 to September 30, 2016 which have been prepared solely based on the information compiled by Management and has been approved by the Board of Directors.

Place : Chennai
Date : 04.12.2017

For MRC & ASSOCIATES
CHARTERED ACCOUNTANTS

F.R.N: 004005S



G. CHIRANJEEVULU

Partner

M.NO: 215032

