



CMMH/BSE/2016

24.09.2016

BSE Limited
P.J.Towers, Dalal Street,
Mumbai 400 001.

Script Code: 523489

Dear Sir,

Sub: Submission of information pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith a copy of the Chairman's statement of the 26th Annual General Meeting of our company held on 23rd September, 2016 at Chennai.

Kindly bring this to the attention of members and investors.

Thanking you,

Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Company Secretary

Encl: As above

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.148, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

CHAIRMAN'S SPEECH

26th Annual General Meeting
23rd September, 2016

Dear Members,

I have great pleasure in welcoming you to the 26th Annual General Meeting of your Company.

The Annual Report for the Financial Year ending 31st March, 2016, along with the Directors' Report, Audited Annual Accounts and Auditors' Report of your Company are with you for some time. With your permission, let me share with you the performance over the last financial year.

The Company has made a gross income of Rs.2053.96 Lakhs during the year under review (previous year-Rs.1898.88 Lakhs). The depreciation for the year under review amounted to Rs.116.21 Lakhs as against Rs.118.71 Lakhs in the corresponding period of the previous year. The Company has earned a profit of Rs.65.41 Lakhs during the year under review as against the loss of Rs. 97.21 Lakhs of the previous year. Increase in employee cost, administrative expenses, repairs and maintenance and depreciation are the main reasons for the marginal profit. Due to competition by various hospitals located near our hospital the company was compelled to maintain competitive rates for the patients. The Patient Care services underwent improvements which resulted in improved service levels which in turn contributed to the revenue growth.

During the year under review, the number of inpatients was 4050 as against 4041 in the previous year. The number of outpatients was 26900 during the year under review as against 29237 in the previous year. The average occupancy was 70%.

Your management believes that the strengthening of existing facilities and additional of new facilities and services with restructuring of tariff keeping always the affordability factor in mind will improve the performance to further heights.

On behalf of the entire company and the leadership team, I want to thank the Board of Directors, Doctors, Employees, Bankers, the Central and State Governments and each shareholder for their support and commitment. I look forward to your continued support for further growth of the Company.

Thank you,

CHAIRMAN

P.S.: This does not purport to be a record of the proceedings of the Annual General Meeting.

/ TRUE COPY /
Geethaerumugam

